

## Portland Job News You Can Use

Jake Procino,

**Economist for Portland Region** 

## Have you ever been asked to participate in a Bureau of Labor Statistics Survey? *Please Do!*

**BLS survey information is gathered to create data** for businesses, jobseekers, workers and policy-makers about the economy including:

Employment*	Unemployment*	Occupational Wages*
Job vacancies*	Productivity	Occupational Employment*
Consumer spending patterns	Workplace injuries	Compensation
Long-term employment projections*	Employer-provided benefits	Price movements

<sup>\*</sup> Collected and produced by Oregon Employment Department

Your response is vital to ensuring accurate, complete, and unbiased data that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

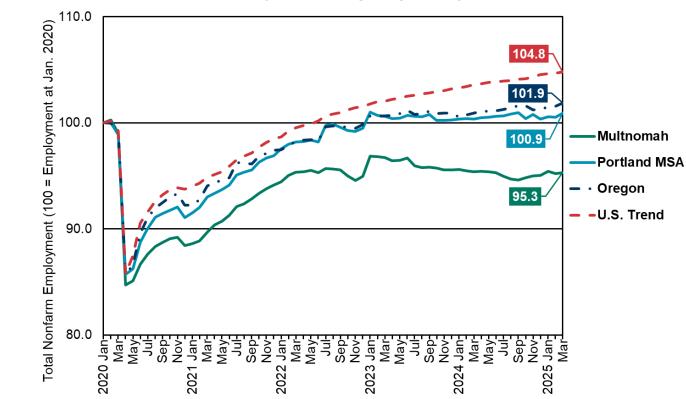
Thank you for helping us track the Oregon economy!



## **Employment in Oregon and Portland**



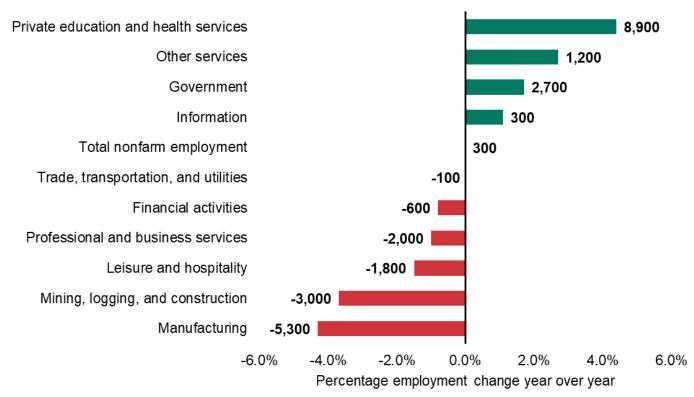
### Normalized Total Nonfarm Employment Trend (Seasonally-Adjusted)



Source: Oregon Employment Department, Bureau of Labor Statistics



#### Portland MSA Employment Change by Industry, Mar. 2024 to Mar. 2025



Source: Oregon Employment Department, Current Employment Estimates (CES)



## **Unemployment in Oregon**



#### Portland MSA Unemployment Rate Generally Follows U.S.

 March 2025 unemployment rate

U.S.: 4.2%

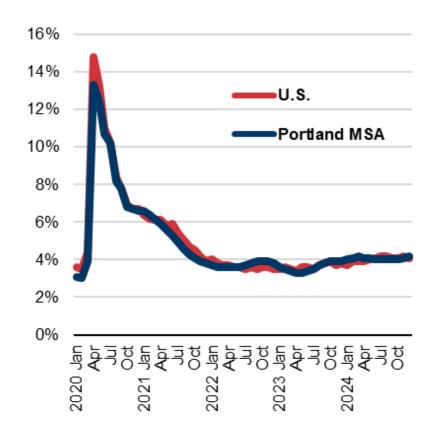
Oregon: 4.6%

Multnomah: 4.5%

 Portland MSA average unemployment rate

10-year: 4.5%

• 20-year: 5.8%





#### **Portland MSA** Unemployment **Rate Generally** Follows U.S.

**April 2025** unemployment rate

U.S.: 4.2%

Oregon: 4.7%

Multnomah: 4.5%

Washington: 4.2%

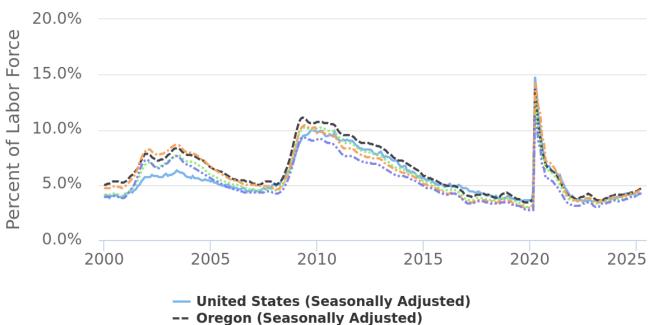
Clackamas: 4.3%

Portland MSA average unemployment rate

10-year: 4.5%

20-year: 5.8%

#### **Unemployment Rate**



Clackamas County (Seasonally Adjusted)

Multnomah County (Seasonally Adjusted)

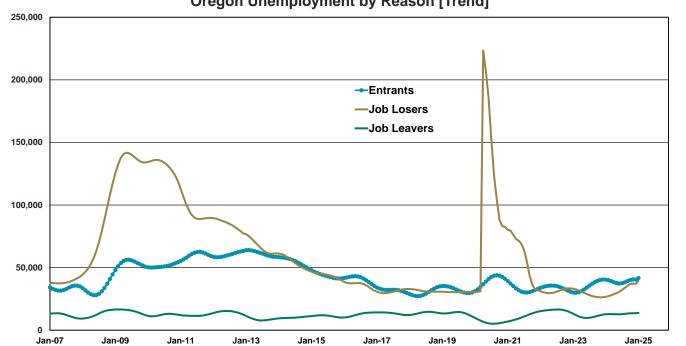
Washington County (Seasonally Adjusted)

Source: Oregon Employment Department Qualityinfo.org



### Why are Oregonians unemployed?





**New or returning** to the workforce 41,700 (44%)

Lost job 39,300 (41%)

Left job voluntarily 13,900 (15%)

Source: Oregon Employment Department, Current Population Survey



## Labor Force in Oregon



## Oregon's labor force participation rate was 62.7% in January.

#### **Oregon's Labor Force Participation Rate**

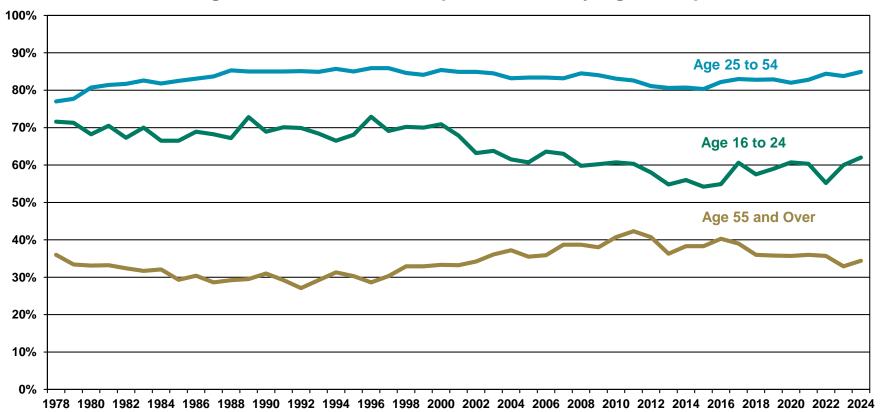
% of Population Ages 16+ in Labor Force, Seasonally Adjusted



Source: Oregon Employment Department, Local Area Unemployment Statistics



#### **Oregon Labor Force Participation Rates by Age Group**

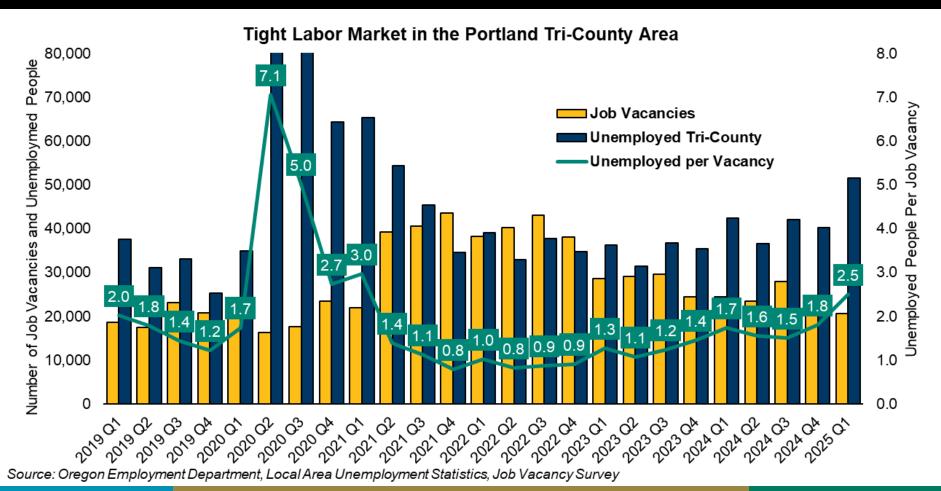


Source: U.S. Bureau of Labor Statistics, Current Population Survey



## **Short-Term**Labor Market in Oregon

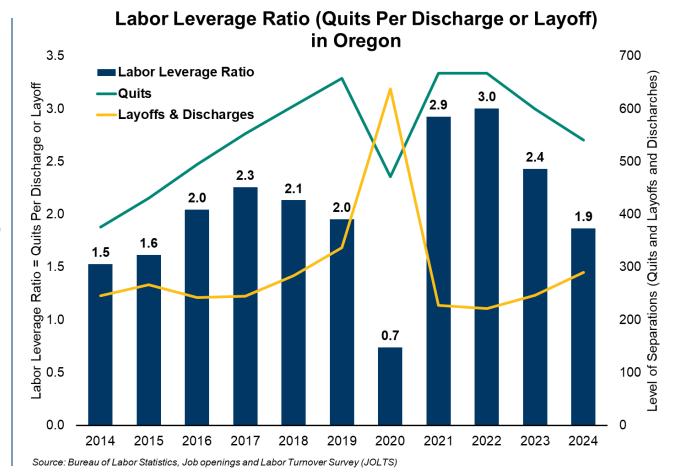






## Decline in labor leverage ratio indicates looser labor market

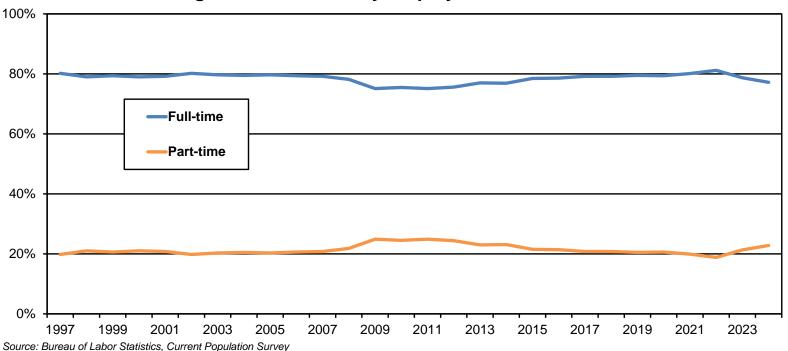
- The relationship between quits and layoffs is a proxy for how confident each side of the labor market is (employers and employees)
- A higher ratio indicates more employee confidence, and vice versa





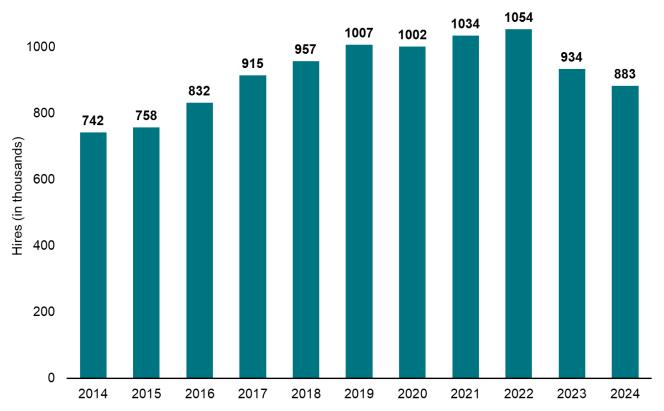
## One out of five Oregon workers usually worked part time in 2024.

Share of Oregon Workers Usually Employed Full-Time and Part-Time





#### **Annual Hiring Level in Oregon**



Source: Bureau of Labor Statistics, Job Openeings and Labor Turnover Survey



## **Job Vacancy Demand**



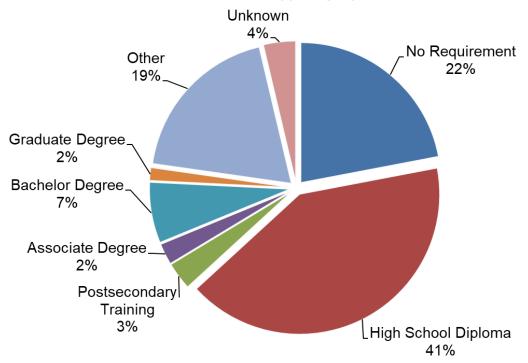
#### **Oregon Job Vacancies by Industry, Winter 2025**

Industry	Vacancies	Occupation Group	Vacancies	% Vacancies
All Industries	51,295	All Occupations	51,295	
Health care and social assistance	15,458	Health Care Support	6,936	13.5%
Retail trade	5,857	Food Preparation and Serving Related	5,314	10.4%
	5,381	Transportation and Material Moving	5,031	9.8%
Leisure and hospitality		Office and Administrative Support	4,508	8.8%
Construction	5,020	Health Care Practitioners and Technical	4,141	8.1%
Manufacturing	4,479	Installation, Maintenance, and Repair	3,949	7.7%
Other services	3,079	Sales and Related	3,632	7.1%
	•	Production	2,548	5.0%
Professional, scientific, and technical services	2,793	Construction and Extraction	2,451	4.8%
Wholesale trade	2,500	Business and Financial Operations	2,363	4.6%
Management, administrative, and waste services	2,062	Management	2,060	4.0%
Transportation, warehousing, and utilities	1,954	Education, Training, and Library	1,994	3.9%
Private educational services	1,280	Community and Social Service	1,821	3.6%
	·	Building and Grounds Cleaning and Maintenance	1,187	2.3%
Financial activities	1,079	Architecture and Engineering	985	1.9%
Natural resources and mining	212	Personal Care and Service	920	1.8%
Information	54	Arts, Design, Entertainment, Sports, and Media	356	<1%
Source: Oregon Employment Department		Computer and Mathematical	266	<1%
Godioc. Gregori Employment Department		Legal	263	<1%
		Farming, Fishing, and Forestry	214	<1%
		Life, Physical, and Social Science	194	<1%
		Protective Service	162	<1%
		Source: Oregon Employment Department		

**Oregon Job Vacancies by Occupation Group, Winter 2025** 



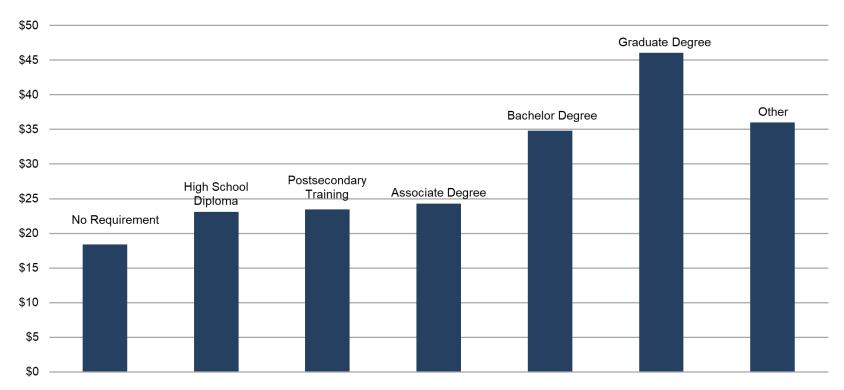
## Oregon Job Vacancies by Educational Requirement, Winter 2025



Source: Oregon Employment Department



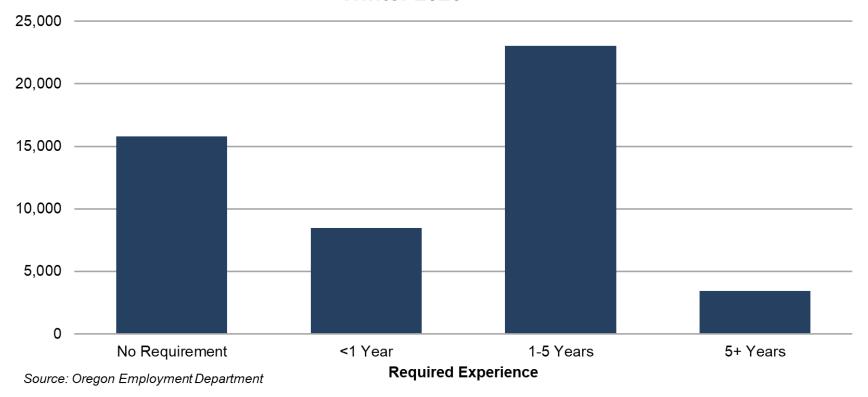
#### Average Hourly Wage for Oregon Job Vacancies, by Educational Requirement, Winter 2025



Source: Oregon Employment Department



### Oregon Job Vacancies Requiring Previous Experience Winter 2025



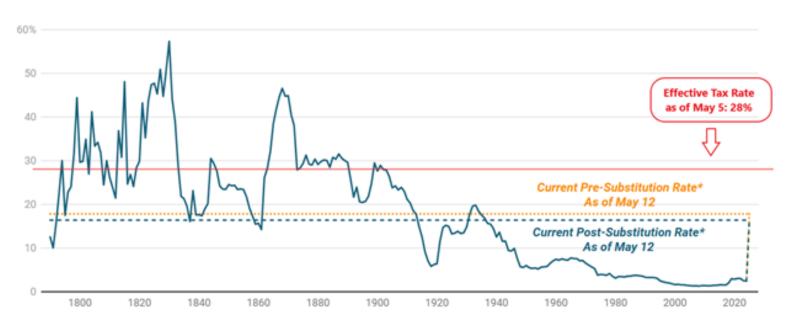


## **Tariffs Impact on Oregon**



### **Tariff Rates Are Generationally High High**

U.S Average Effective Tariff Rate Since 1790



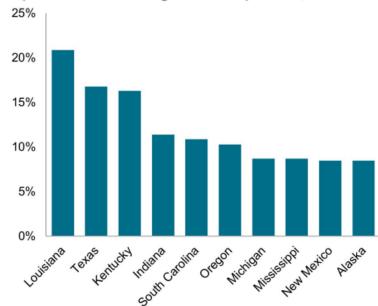
<sup>\*</sup> Assumes revised April 9 tariffs stay in place.

Chart: The Budget Lab • Source: Historical Statistics of the United States Ea424-434, Monthly Treasury Statement, Bureau of Economic Analysis, The Budget Lab analysis. • Created with Datawrapper



### **Oregon Export Activity**

#### Exports as a share of gross state product, 2024



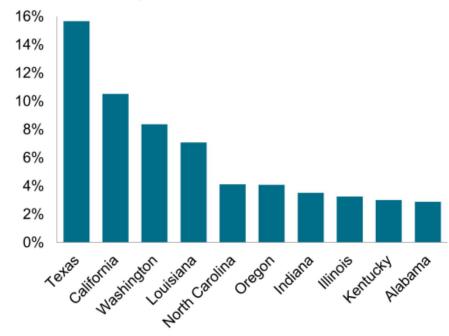
Data compiled March 2025.

Excludes agricultural products in Louisiana.

Sources: US Census Bureau; S&P Global Market Intelligence.

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#### Share of US exports to mainland China, 2024



Data compiled April 2025.

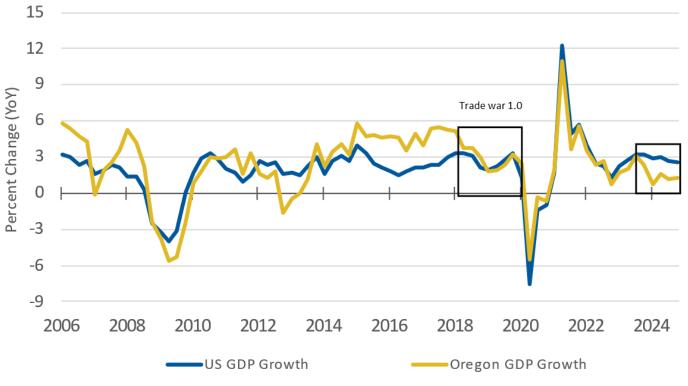
Sources: US Census Bureau; S&P Global Market Intelligence.

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#### **Oregon and US Real GDP Growth Over Time**

Quarterly Data, Percent Change

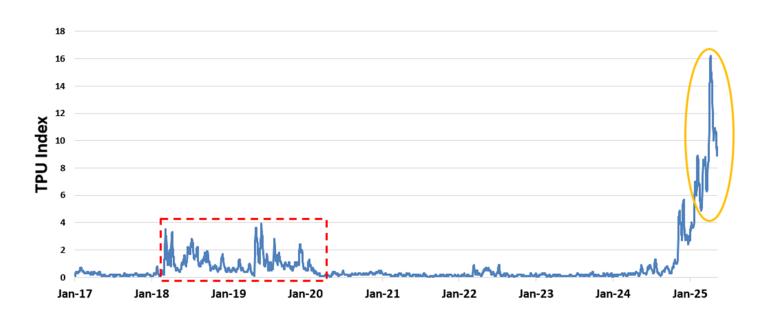






### **Tariff Uncertainty Might Have Peaked**

**Bloomberg Economics Global Trade Policy Uncertainty (TPU)** 



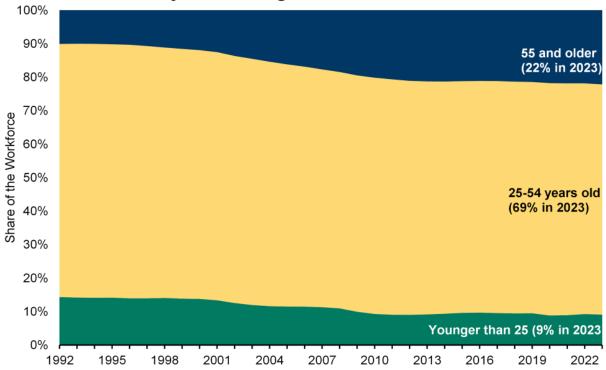




## Long-Term Labor Market in Oregon



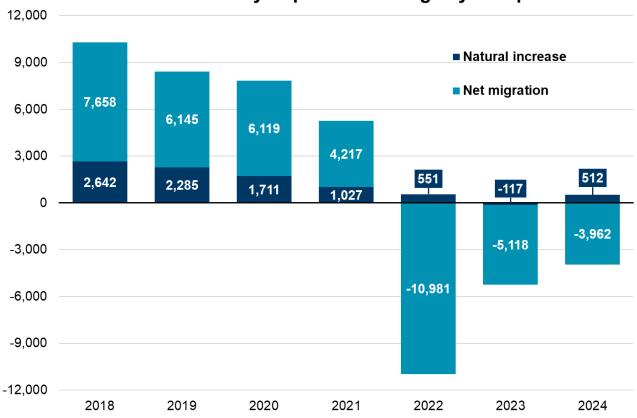
#### More Than One out of Five Multnomah County Jobs Held by Workers Ages 55 or Older in 2023



Source: Oregon Employment Department and U.S. Census Bureau, Quarterly Workforce Indicators



#### **Multnomah County Population Change by Component**



Source: Portland State University Population Research Center



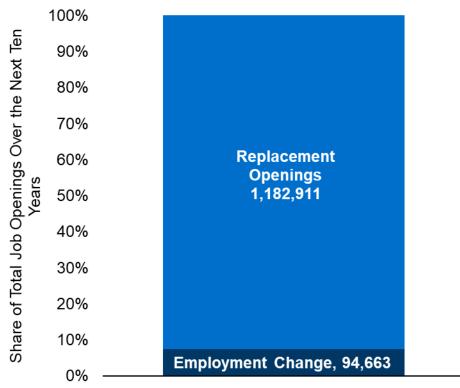
### **Job Demand In The Future**



#### Replacement Workers Will Be Needed

- Over 90% of job openings in the Portland Tri-County over the next decade will be replacement openings
- Workers will be needed for all industries even if an industry is not projected to grow in employment numbers

#### **Total Job Opening Projections by Type**



Total Job Openings

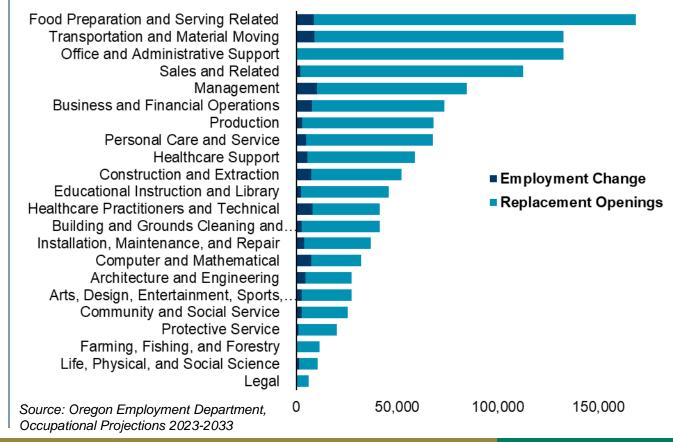
Source: Oregon Employment Department, Occupational Projections 2023-2033



# Service-Related Occupations Have the Most Jobs Openings Among Occupational Groups

- The fast growth in health care occupations is attributed to the aging of Oregon's population
- The fast growth in service occupations is mainly caused by the job losses incurred in 2020







## Most Openings Requiring and Associate's Degree

Occupation Title	<b>Total Openings</b>
Preschool Teachers, Except Special Education	4,966
Paralegals and Legal Assistants	3,183
Construction Managers	2,932
Electrical and Electronic Engineering Technologists and Technicians	2,217
Transportation, Storage, and Distribution Managers	1,579
Biological Technicians	1,352
Dental Hygienists	1,153
Veterinary Technologists and Technicians	1,096
Radiologic Technologists and Technicians	899
Life, Physical, and Social Science Technicians, All Other	667

Source: Oregon Employment Department, Occupational Projections 2023-2033

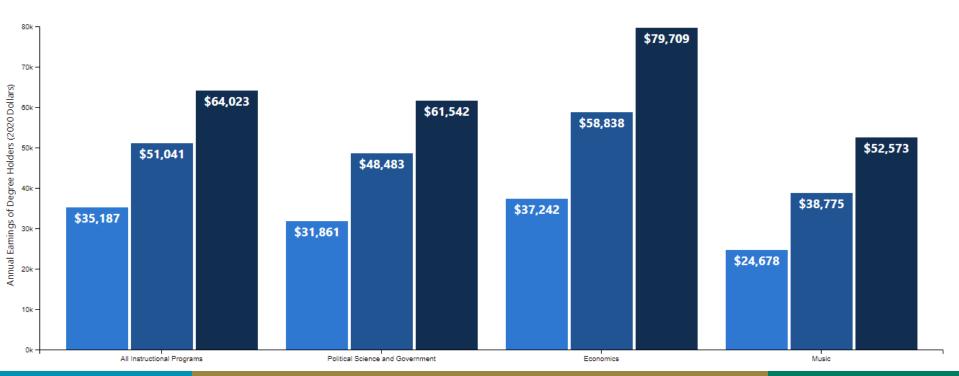


## **Tools for Career Exploration**



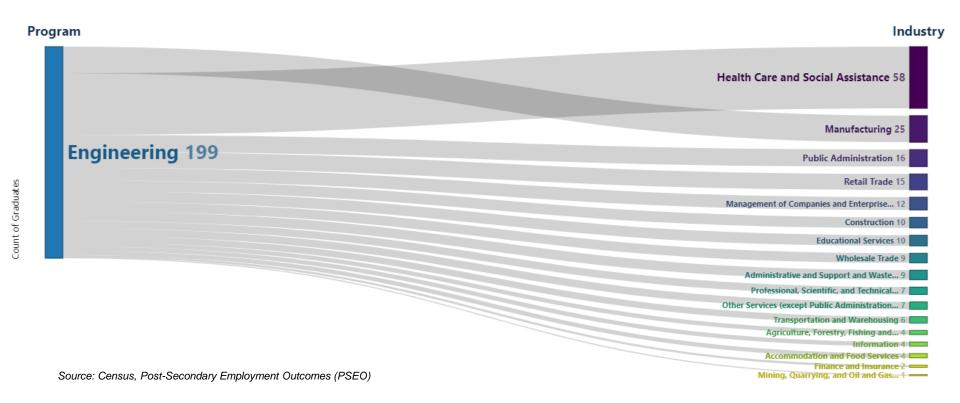
### Post-Secondary Outcomes Explorer (PSEO)

https://lehd.ces.census.gov/applications/pseo/





## PCC Engineering Flows to Industry





## QualityInfo.org

#### **Career Explorer**

#### Occupation Profile

All Occupations
Portland Tri-County (Clackamas, Multnomah, Washington)
41 Occupations Found

Additional Filters:
Education: Associate's Degree

+ View Chart

Occupation 11	2021 Emp.	2021- 2031 Emp. Growth	Typical Education	2022 Median Annual Salary	Current Job Listings	Projected Annual Openings	STEM †↓	High Wage	High Skill	High Demand
Preschool Teachers, Except Special Education	3.272	30.9%	Associate's degree	\$38,268	72	441			×	х
Veterinary Technologists and Technicians	366	23.8%	Associate's degree	\$41,909	77	40			х	х
Agricultural and Food Science Technicians			Associate's degree	\$41,932 see note	2		x		х	х
Morticians, Undertakers, and Funeral Directors	79	22.8%	Associate's degree	\$48,065	2	11	x		х	
Electro-Mechanical Technicians	43	9.3%	Associate's degree	\$48,933	6	3	x		х	
Biological Technicians	1,330	12.6%	Associate's degree	\$49,997	139	158	x		х	х
Chemical Technicians	209	16.7%	Associate's degree	\$50,778	6	24	×	x	х	
Embalmers			Associate's degree	\$50,989	0		x	x	х	
Life, Physical, and Social Science Technicians, All Other	680	26.5%	Associate's degree	\$51,058	1	102	x	×	х	х
Geological and Petroleum Technicians			Associate's degree	\$52,550 see note	0		x	x	х	

#### Occupation Profiles

#### Economists (193011) Oregon (All Counties)

Median Hourly Wage

2021 Employment

Job Openings per Year

10-Year Growth

#### Description

Conduct research, prepare reports, or formulate plans to address economic problems related to the production and distribution of goods and services or monetary and fiscal policy. May collect and process economic and statistical data using sampling techniques and econometric methods. Excludes "Market Research Analysts and Marketing Specialists" (13-1161).

- + Expand All
- + Job Openings Listed with the Oregon Employment Department
- + Job Openings from Other Websites
- + State of Oregon Licenses & Certifications
- + Wage Range 2022
- + Employment Outlook
- + Area Employment Projections
- + Industries of Employment
- Educational Requirements

for Economists

The typical entry level education for this occupation is a Bachelor's degree. Those with a Master's degree have a competitive advantage in the labor market.

- + Knowledge, Skills, Abilities, and Work Activities
- + Schools and Training Providers
- + Related Occupations





## Jake Procino, Workforce Analyst/Economist for Multnomah County

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